

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2006**

Name of Centre, Register or Branch

MG's on Track

	Notes	2006 Total Income £.p	2006 Total Expenditure £.p	2006 Profit (Loss) £.p	2005 £.p
<b>Sales and Margins</b>					
Books and Publications (expenditure as stock adjusted)				0.00	
Donations		545.00		545.00	0.00
Events - social		40,987.17	32,409.04	8,578.13	119.43
Regalia and Goods (expenditure as stock adjusted)		0.00	0.00	0.00	(908.84)
Post and packing charges				0.00	
Sales Loss(shortfall in receipts)				0.00	
	Totals	<u>41,532.17</u>	<u>32,409.04</u>	<u>9,123.13</u>	<u>(789.41)</u>
<b>Administration Expenditure</b>					
Advertising and promotions			347.50		971.92
Audit and accountancy					
Awards and trophies (written off)					
Bank charges (not interest)			149.00		0.00
Bank Interest charged					
Committee expenses			237.84		38.17
Depreciation					
Amortisation of Opening Provision					
Contribution to Third Party Expenses for Publications					
Postage and Carriage Inwards			28.98		0.00
Printing and stationary					
Room hire and meeting costs			286.09		67.66
Subscriptions					
Sundry expenses			0.00		
Telephone					
Website Expenses			347.50		971.92
<b>Total Admin. Expenditure</b>				<u>1,396.90</u>	<u>2,049.67</u>
<b>Operating Surplus (Deficit)</b>				<u>7,726.23</u>	<u>(2,839.08)</u>
<b>Bank Interest Received net of Interest charged</b>					
Interest received - Gross			5.17		
Less: Tax provision 24% (2002 - 25%)			1.24		
			<u>3.93</u>		0.00
Interest received - Net			4.97		3.34
				8.90	3.34
Interest paid				0.00	0.00
<b>Net Surplus (Deficit)</b>				<u>7,735.13</u>	<u>(2,835.74)</u>
Add: Surplus (deficit) brought forward				<u>(2,835.74)</u>	0.00
Carried forward			<i>To Balance Sheet</i>	<u>4,899.39</u>	<u>(2,835.74)</u>